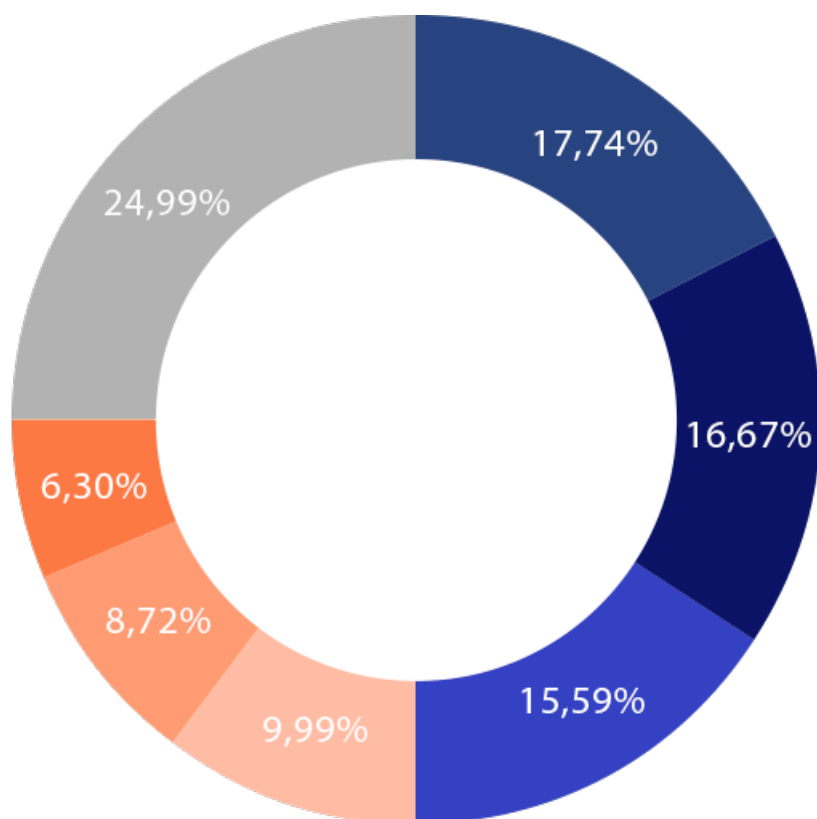


OWNERSHIP STRUCTURE

OWNERSHIP STRUCTURE

As at 31 December 2016



- EDF Polska S.A.
- EDF International S.A.S.
- EDF Investment III B.V.
- Aviva OFE BZ WBK
- Nationale-Nederlanden OFE
- OFE PZU "Złota Jesień"
- Others

STOCK EXCHANGE LISTINGS

KOGENERACJA S.A. shares have been listed on the WSE Main List since **26 May 2000**.

The closing price of KOGENERACJA S.A. shares following the first session of 2016:
PLN 65.05 per share, with a trading volume of **154** shares

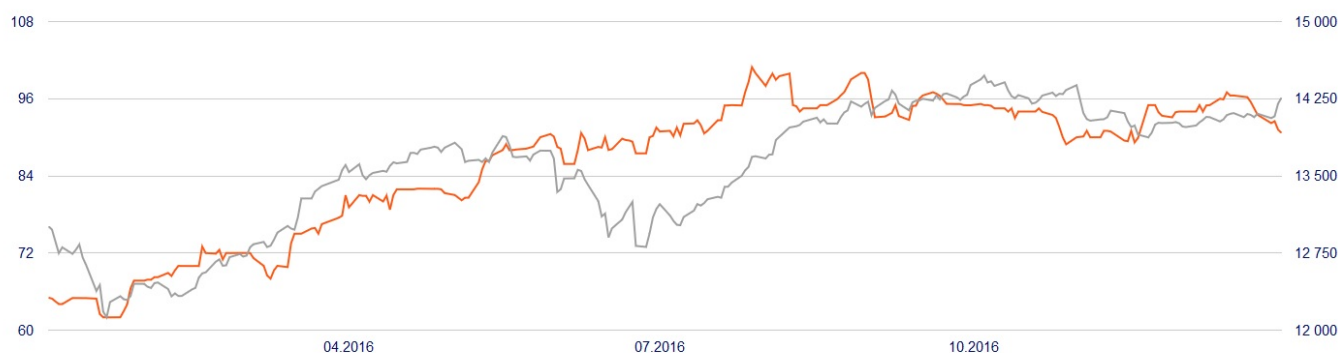
The highest price in the period concerned: **PLN 100.90** (on 18 July 2016)

The lowest price in the period concerned: **PLN 61.99** (on 21 and 22 January 2016)

2016 ended with the price of **PLN 90.68** per share, with a trading volume of **50 822** shares.

SWIG80 INDEX

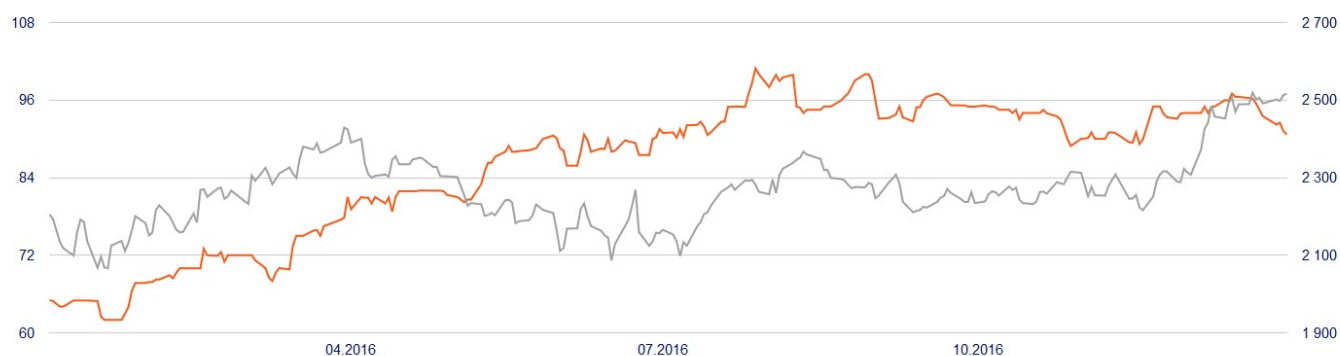
KOGENERACJA S.A. is a SWIG80-listed company (Communiqué of the Management Board of the Warsaw Stock Exchange of 1 December 2016).



- Quotations of KOGENERACJA Shares
- sWIG80

RESPECT INDEX

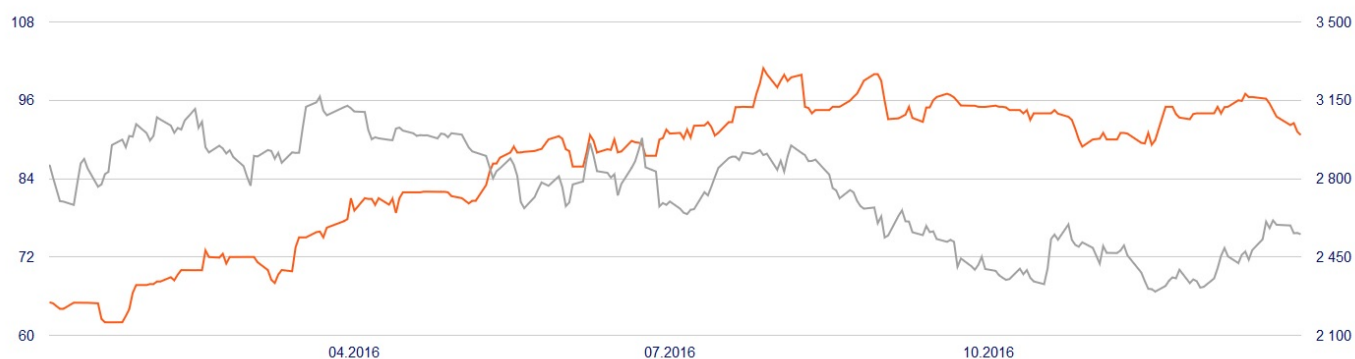
The Respect Index was launched for the tenth time on 16 December 2016 and new members were announced, with KOGENERACJA S.A. being named among the most socially responsible businesses on the Warsaw Stock Exchange for the seventh time running. The Company was first listed on this prestigious index in February 2012, and has since been successfully verified for compliance with reporting, investor relations and corporate governance standards, taking into account environmental, social and occupational factors.



- Quotations of KOGENERACJA Shares
- Respect Index

WIG-ENERGY INDEX

On 4 January 2010, the Warsaw Stock Exchange commenced to calculate and publish WIG-Energy, its tenth sector sub-index. The index comprises all WIG-listed companies of the energy sector and KOGENERACJA S.A. (weight: 6%). The index is currently composed of: Będzin, CEZ, Enea, Energa, Interaolt, KOGENERACJA, PEP, PGE, Tauron Polska Energia, Zespół Elektrowni Pątnów-Adamów-Konin.



- Quotations of KOGENERACJA Shares
- WIG-Energia